

Market Report week 11/2012

Development of futures quotations at the main trading places for Natural Rubber in week 10/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	338,40	332,60	324,70	327,40	335,40
SICOM	RSS 3	USC/kg	398,00	395,00	392,00	391,80	397,30
SICOM	TSR 20	USC/kg	379,60	376,70	378,10	379,90	381,20
MRE	SMR CV	USC/kg	419,40	418,70	413,35	415,90	421,10
MRE	SMR 20	USC/kg	377,95	375,50	369,50	372,70	379,20
Development of EUR/USD during week 10/2012:							
USD Fix			1,3168	1,3127	1,3128	1,3235	1,3213
Oil/BRT	USD/barrel		126,95	128,18	126,48	129,70	1,3205

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

During the last week prices at the TOCOM lost abt. 1,9 % . At the SGX RSS 3 declined by 1,5 % , whereas TSR 20 only lost abt. 0,6 % . Because of the current wintering in most of the production areas north of the equator downward potential for the prices is limited. However, demand actually is also slow , but could recover when Chinese buyers will be back to the market.

China´s natural rubber imports rose in February by 36,0 % to 150.000 mt compared with the same month a year ago respectively 7 % compared with January 2012. During the first 2 months of 2012 NR imports increased 13 % compared with the same period year on year, the General Administration of Customs said on March, 10th

NR- Trading department – 13.03.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber