

Market Report week 49/2010

Development of futures quotations at the main trading places for Natural Rubber in week 48/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	357,30	360,20	363,50	371,70	370,40
SICOM	RSS 3	USC/kg	431,00	432,00	436,00	446,00	447,70
SICOM	TSR 20	USC/kg	425,00	432,10	428,90	434,60	434,60
MRE	SMR CV	USC/kg	448,30	452,30	454,10	460,70	463,05
MRE	SMR 20	USC/kg	420,95	425,80	426,60	434,30	435,10
Development of EUR/USD during week 48/2010:							
USD Fix			1,3160	1,3020	1,3095	1,3150	1,3263
Oil/WTI	USD/barrel		86,07	86,86	87,48	89,63	91,62

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In the previous week future-markets maintained their levels and closed slightly higher with + 0,7 % at TOCOM and between +0,6 % for TSR 20 and + 1,7 % for RSS 3 at SICOM during the course of the week. The current week started off with a new price firework, caused by sharp increases at the Shanghai Future Exchange (SHFE), between + 7,0 – 9,0 USC/kg. The fundamentals of the rubber market are anyhow quite bullish, but the new round seems to be influenced as well by chart-technique of investors . At TOCOM we are moving towards the 400 YEN-mark, that could be reached within in the next days.

NR- Trading department – 06.12.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber