



WEBER & SCHAEFER

GmbH & Co. KG

Market Report week 48/2010

Development of futures quotations at the main trading places for Natural Rubber in week 47/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	353,70	358,30	353,50	362,00	367,70
SICOM	RSS 3	USC/kg	434,10	427,00	Holiday	435,00	440,00
SICOM	TSR 20	USC/kg	425,50	423,00	Holiday	428,00	432,00
MRE	SMR CV	USC/kg	441,40	440,40	Holiday	443,70	450,20
MRE	SMR 20	USC/kg	424,15	423,50	Holiday	426,45	433,95
Development of EUR/USD during week 46/2010:							
USD Fix			1,3630	1,3590	1,3495	1,3640	1,3670
Oil/WTI	USD/barrel		86,70	85,17	83,99	81,50	81,60

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In week 47 future-markets searched for a direction. This continued at the beginning of the new week. While TOCOM lost during the week about 3,5 % , SICOM weakened abt. 2,5 % for RSS 3 respectively 1,7 % for TSR 20. It seems that the volatility in the markets will keep us further engaged in the coming weeks. In general it is expected, that the tense production-situation in the main producing areas of SE-Asia will ease by the end of the year, as the first signals are given. However, as the fundamentals of the market are still very firm, an immediate price-correction is not expected, especially as the EURO lost during the last week almost 3,5 % against the USD. Therefore, because of the current discussions about debts in EURO-land, the EURO will remain under a strong pressure.

NR- Trading department – 29.11.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange

MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"

RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber