

Market Report week 34/2010

Development of futures quotations at the main trading places for Natural Rubber in week 33/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	280,00	281,80	289,40	293,80	291,10
SICOM	RSS 3	USC/kg	328,80	330,00	334,00	336,00	336,00
SICOM	TSR 20	USC/kg	308,90	312,50	315,00	320,50	319,00
MRE	SMR CV	USC/kg	368,90	369,60	371,85	376,20	374,35
MRE	SMR 20	USC/kg	305,30	307,15	310,65	315,85	314,55
Development of EUR/USD during week 33/2010:							
USD Fix			1,2800	1,2860	1,2870	1,2830	1,2685
Oil/WTI	USD/barrel		76,01	76,76	76,21	76,53	74,58

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

During the recent week prices increased significantly at the futures of TOCOM and SICOM. TOCOM gained during the week abt. 3,5 %, whereas SICOM rose between 2,3 – 3,5 %. While production is still not satisfactoring, demand started to pick up, mainly from China and leading tyre firms. A change in trend seems short-term not in sight . The Euro lost at the end of the week quite sharply and quoted below 1,27, the lowest level since mid of July.

China´s natural rubber imports in July declined by 11,8 % from a year earlier to 150.000 mt, the General Administration of Customs said today . During the January – July period, the country imported 980.000 mt of NR, down 1,0 % from a year earlier, customs said

NR- Trading department – 23.08.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber