

Market Report week 29/2010

Development of futures quotations at the main trading places for Natural Rubber in week 28/2010:

| | Quality | Price | MON | TUE | WED | THU | FRI |
|---|----------------|--------------|------------|------------|------------|------------|------------|
| TOCOM | RSS 3 | Yen/kg | 265,50 | 260,10 | 264,20 | 262,40 | 263,90 |
| SICOM | RSS 3 | USC/kg | 332,50 | 325,00 | 322,00 | 322,00 | 322,00 |
| SICOM | TSR 20 | USC/kg | 287,90 | 285,00 | 287,50 | 288,00 | 291,00 |
| MRE | SMR CV | USC/kg | 378,55 | 376,95 | 375,40 | 372,00 | 372,45 |
| MRE | SMR 20 | USC/kg | 294,45 | 291,75 | 290,15 | 288,00 | 289,05 |
| Development of EUR/USD during week 28/2010: | | | | | | | |
| USD Fix | | | 1,2660 | 1,2567 | 1,2705 | 1,2810 | 1,2988 |
| Oil/WTI | USD/barrel | | 75,67 | 76,23 | 76,90 | 77,95 | 77,26 |

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The future-markets of TOCOM and SICOM continued their decrease from the week before. At the end of last week TOCOM closed 3,3 % , SICOM RSS 3 abt. 5 % and SICOM TSR 20 abt. 1,2 % lower compared with one week earlier. Surprisingly, crude-oil, that often indicates the tendency of commodity – markets moved the opposite direction and reached almost 78 USD/barrel during the week. The EURO increased sharply and breached temporarily the strong resistance of 1,30 against the greenback. The reasons for the recovery are mainly technically based.

The physical market remains stressed. While demand from Asia is robust, production improves only slowly. Latex-grades decreased more sharply, as the availability of field-latex improved all over the place whereas cuplump-grades maintained the level.

NR- Trading department – 19.07.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber