

Market Report week 25/2010

Development of futures quotations at the main trading places for Natural Rubber in week 24/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	274,80	278,20	285,70	275,30	274,40
SICOM	RSS 3	USC/kg	355,00	358,00	368,00	361,50	360,00
SICOM	TSR 20	USC/kg	290,00	290,50	293,00	287,90	286,50
MRE	SMR CV	USC/kg	370,55	371,30	374,30	371,35	371,50
MRE	SMR 20	USC/kg	290,40	291,00	293,80	290,70	290,50
Development of EUR/USD during week 24/2010:							
USD Fix			1,2249	1,2215	1,2285	1,2370	1,2367
Oil/WTI	USD/barrel		75,17	75,60	76,24	77,54	76,75

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Last week prices rose again at the future-exchanges , as crude-oil increased significantly and Chinese buyers came back to look for nearby rubber after the local stocks were almost consumed. These stocks were partly sold up to 60 USD/mt lower compared with world-market prices. As the production in the main growing areas of SE-Asia is stepping up only very slowly , nearby demand in combination with tight supply is the main reason for the prices to hold steady. Unfortunately the Chinese demand brings back investors and speculators that start to build up position at the futures again.

China's natural rubber imports in May declined 34 % from a year earlier to 90.702 mt, the General Administration of Customs said today . It is abt. 32 % lower compared with 137.104 mt in April this year. During the January – May period, the country imported 720.358 mt of NR, up 3,5 % from a year earlier, customs said

NR- Trading department – 21.06.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber