



WEBER & SCHAEFER

GmbH & Co. KG

Market Report week 16/2010

Development of futures quotations at the main trading places for Natural Rubber in week 15/2010:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	329,10	328,00	329,80	334,90	334,20
SICOM	RSS 3	USC/kg	397,50	399,50	407,00	411,00	411,00
SICOM	TSR 20	USC/kg	336,00	333,00	334,80	337,50	339,00
MRE	SMR CV	USC/kg	390,00	384,80	388,25	391,75	390,65
MRE	SMR 20	USC/kg	337,90	333,50	336,35	339,35	337,80
Development of EUR/USD during week 15/2010:							
USD Fix			1,3605	1,3600	1,3602	1,3530	1,3520
Oil/WTI	USD/barrel		83,10	84,03	84,74	86,29	85,46

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

No end in sight ! The markets of TOCOM and SICOM further firmed during week 15, caused by firm crude oil and strong fundamentals. The future-market of TOCOM gained last week abt. 3 %, whereas SICOM RSS 3 jumped by almost 6 % and TSR 20 by abt. 2%. Latex grades such as TSR CV-60 and TSR CV-50 are almost unavailable for nearby shipments (May and June), caused by the tight raw material situation in the main growing areas of South East Asia. It is reported that in many regions dry weather prevents production after the wintering from a perceptible restart. Also in the coming weeks it is not expected to get any significant easing of the situation.

On Friday evening stock-exchanges already declined sharply when the US regulation authority SEC (Securities and Exchange Commission) sued Goldman Sachs for fraud and analysts now expect billion dollar penalties against them. Most probably Goldman Sachs was not the only bank for which they detected for “irregularities”. Bank experts now expect that the US government will intensify the regulation of finance-markets that could lead to smaller earnings of the banks.

NR- Trading department – 19.04.2010

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange

MRE = Malaysian Rubber Exchange - WTI =crude oil “Western Texas Intermediate”

RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber