

Market Report week 32/2008

Development of futures quotations at the main trading places for Natural Rubber in week 31/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	332,00	331,60	329,00	332,50	325,80
SICOM	RSS 3	USC/kg	316,5,0	316,00	315,00	316,00	
SICOM	TSR 20	USC/kg	317,00	317,50	315,25	317,00	
MRE	SMR CV	USC/kg	346,00	346,50	344,80	346,05	
MRE	SMR 20	USC/kg	311,00	311,85	310,70	311,45	
Development of EUR/USD during week 31/2008:							
USD Fix			1,5745	1,5727	1,5577	1,5615	

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Reckoning the movements at TOCOM and SICOM the previous week, it looks like the markets are in a sideways-motion, as fresh input that could give a direction is still missing. The general tendency seems to be more “bearish”, as production in the main producing areas improves significantly. Reduced worldwide car sales as well as fears about a slowing down in global economies also contributes to the more bearish mood. In regards to the commodity-markets it will be initially of importance, how crude oil will develop further, as this “main commodity” is having the lead.

NR- Trading department – 04.08.08