

Market Report week 31/2008

Development of futures quotations at the main trading places for Natural Rubber in week 30/2008:

| | Quality | Price | MON | TUE | WED | THU | FRI |
|---|----------------|--------------|------------|------------|------------|------------|------------|
| TOCOM | RSS 3 | Yen/kg | 330,30 | 330,60 | 326,40 | 329,30 | 335,00 |
| SICOM | RSS 3 | USC/kg | 317,50 | 317,50 | 313,00 | 315,50 | 318,75 |
| SICOM | TSR 20 | USC/kg | 318,00 | 318,25 | 314,00 | 315,75 | 319,25 |
| MRE | SMR CV | USC/kg | 352,65 | 351,45 | 350,15 | 349,40 | 347,70 |
| MRE | SMR 20 | USC/kg | 315,60 | 314,75 | 313,75 | 313,35 | 312,00 |
| Development of EUR/USD during week 30/2008: | | | | | | | |
| USD Fix | | | 1,5880 | 1,5908 | 1,5725 | 1,5665 | 1,5745 |

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Last week crude-oil prices came down to levels of 123 -124 USD/barrel, causing a decline in other commodity – markets. Technicals at the future markets first showed a downward potential, but especially for NR the fundamentals prevailed towards the end of the week. The weather in the main producing areas of South East Asia is still inconsistent and the production has still not come back to normal, whereas the demand is constantly good, especially for nearby shipments. As the 5 day moving average at the TOCOM with 330,30 Yen/kg was easily breached today on the way up, it looks like the downward correction of the last couple of days has come to an end .

On July, 22nd Import-Data from China for June 2008 was released:

| | June 2008 in mt | Change in % | Jan-June 2008 in mt | Veränderung in % J/J |
|-----------------|-----------------|-------------|---------------------|----------------------|
| Natural Rubber | 105.759 | - 10,69 | 834.811 | + 16,36 |
| Synthese Rubber | 118.499 | + 4,10 | 702.843 | - 2,27 |

NR- Trading department – 28.07.08