

Market Report week 23/2008

Development of futures quotations at the main trading places for Natural Rubber in week 22/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	339,40	341,30	337,70	332,50	317,90
SICOM	RSS 3	USC/kg	324,00	322,75	320,75	317,75	306,75
SICOM	TSR 20	USC/kg	318,00	317,00	315,50	311,00	296,00
MRE	SMR CV	USC/kg	329,30	330,25	331,00	334,05	331,75
MRE	SMR 20	USC/kg	307,25	309,05	310,15	314,05	309,50
Development of EUR/USD during week 22/2008:							
USD Fix			1,5740	1,5732	1,5670	1,5560	1,5510

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The bad production in the main producing areas of South East Asia as well as record high oil prices at around USD 135/barrel led to further strong buying in the TOCOM market, mainly through fund managers, to levels of above 340 YEN/kg, the highest level since 1980.

Therefore it was not surprising that funds made profit and shaken out the market on Friday by almost 4,5 % compared with the previous day. Physical prices followed only slowly in the first step. It will be important to see how the production will proceed further within the next coming weeks.

On May, 26th Import-Data from China for April 2008 was released:

	April 2008 in mt	Change in %	Jan-April 2008 in mt	Veränderung in % J/J
Natural Rubber	139.276	+ 13,00	628.297	+ 26,0
Synthese Rubber	126.845	- 14,00	476.308	- 2,0

NR- Trading department – 02.06.08