

Market Report week 12/2008

Development of futures quotations at the main trading places for Natural Rubber in week 11/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	295,30	294,90	295,70	286,80	292,50
SICOM	RSS 3	USC/kg	279,50	278,75	278,00	275,00	279,75
SICOM	TSR 20	USC/kg	269,75	269,50	269,25	267,00	271,25
MRE	SMR CV	USC/kg	299,35	298,65	302,50	301,90	303,85
MRE	SMR 20	USC/kg	266,00	265,90	269,10	267,30	269,05
Development of EUR/USD during week 11/2008:							
USD Fix			1,5363	1,5485	1,5455	1,5590	1,5550

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

At the commodity-exchanges last week oil with above 110 USD/barrel and gold with above 1000 USD/ounce quoted at „all time highs“. At the same time Yen and EUR started a new strong upward movement. This morning the Yen starts with 97,11 against USD , the highest level for more than 12 years. The EUR started with above 1,58 a new “all time high”. Considering that the physical factors of the NR market do not play the key role at the moment. Due to the wintering in major parts of South-East-Asia raw material supply is limited for the time being. It is expected that production will resume during the month of April.

On March, 17th Import-Data from China for February 2008 was released:

	February'08 in mt	Jan – Feb y/y mt	%
Natural rubber	130.000	310.000	+ 21,80
Synthetic rubber	96.787	220.262	+ 12,30

NR- Trading department – 17.03.08