

Market Report week 23/2007

Development of futures quotations at the main trading places for Natural Rubber in week 22/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	291,00	287,60	287,90	280,80	282,70
SICOM	RSS 3	USC/kg	242,00	238,25	238,00	public holiday	235,00
SICOM	TSR 20	USC/kg	227,25	224,00	224,25	public holiday	218,25
MRE	SMR CV	USC/kg	265,35	262,90	260,35	258,20	256,50
MRE	SMR 20	USC/kg	231,65	229,45	227,15	223,65	225,05
Development of EUR/USD during week 22/2007:							
USD Fix			1,3450	1,3493	1,3435	1,3435	1,344

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Last week quotations at the future-markets dropped further due to lack of support from chart-techniques. This tendency has not been continued at the beginning of this week mainly because of higher oil-prices.

While Thailand shows signs of improvement in raw-material supply as weather turns more favourable, the situation in Malaysia and Indonesia remains critical. In Malaysia heavy rainfalls cause reduced tapping, in North-Sumatra dry spell avoids better yield.

Thee market expects that chinese buyers need to buy more material shortly, as they mainly worked up stocks during the last weeks and therefore need to buy still nearby shipments.

NR-Trading Department - 05.06.07