



Market Report week 11/20007

Development of futures quotations at the main trading places for Natural Rubber in week 10/2007:

	Qualität	Preis	MON	TUE	WED	THU	FRY
TOCOM	RSS 3	Yen/kg	262,00	269,20	259,20	262,70	264,10
SICOM	RSS 3	USC/kg	218,00	223,00	217,50	219,50	220,00
SICOM	TSR 20	USC/kg	201,00	206,00	200,00	202,00	202,50
MRE	SMR CV	USC/kg	267,90	270,05	268,80	271,05	271,65
MRE	SMR 20	USC/kg	201,00	204,10	201,25	204,05	204,00
Development of EUR/USD during week 10/2007:							
USD Fix			1,3104	1,3122	1,3120	1,3145	1,3147

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

During the last week TOCOM, one of the most important future-markets for natural rubber had strong amplitudes in both directions. Between the weeks opening and closing only a few YEN/kg made the difference. The strong speculation at the TOCOM makes short-term predictions almost impossible.

In the physical market actually the wintering , leading to a shortfall in raw material and reduction of production in the main places in South East Asia, dominates the scenery. Good stock situations at most consumers and producers end limits at the moment the upward potential for the rubber prices. It does not matter in which direction the prices will tend stronger, at least the speculation will make each direction much stronger.

This week it is expected to have a more directionless market with players waiting for fresh input before getting a clearer direction. The EURO actually is on the upward-trend, caused by some irritation from US-property sector as well as private credit markets.