

Market Report week 46/2018

Development of futures quotations at the main trading places for natural rubber week 46/2018:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	160,70	159,50	160,30	159,40	161,00	+0,19 %
SGX	RSS 3	USC/kg	136,60	Holiday	136,30	136,90	137,60	+0,73 %
SGX	TSR 20	USC/kg	124,40	Holiday	124,20	124,40	124,00	-0,32 %
MRE	SMR CV	USC/kg	168,20	Holiday	167,95	168,00	167,65	-0,33 %
MRE	SMR 20	USC/kg	125,20	Holiday	124,65	125,15	125,55	+0,30 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1379	1,1406	1,1489	1,1424	1,1332	
USD/JPY Fix		113,2150	113,1490	113,1440	113,6655	113,8650	
Oil/BRT	USD/Barrel	72,73	72,51	73,01	71,89	71,18	

The market also remained weak in week 46.

Some "long positions" on the commodity future exchange market were dismantled which caused more pressure on the market and prices.

The trigger were small signs of relaxations in the trade war between the US and China. So far, there is no relaxations discernible which continues to keep the pressure on the market.

The Euro remains weak.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"