

## Market Report week 45/2020

Development of futures quotations at the main trading places for natural rubber week 44/2020:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	292,70	310,00	316,00	298,80	310,00	+5,91%
SGX	RSS 3	USC/kg	262,80	274,50	290,00	267,10	248,50	-5,44%
SGX	TSR 20	USC/kg	170,50	170,70	176,40	161,30	156,90	-7,98 %
MRE	SMR CV	USC/kg	284,20	290,00	301,65	close	309,55	+8,92%
MRE	SMR 20	USC/kg	170,90	170,10	174,70	close	167,85	-1,78%

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1818	1,1813	1,1739	1,1722	1,1672	
USD/JPY Fix		104,9250	104,6800	104,1640	104,0405	104,4125	
ÖI/BRT	USD/Barrel	40,81	41,28	39,84	37,63	37,58	

Chinese hedge funds entered the market more aggressively last month, pulling out of the paper markets at the end of October, taking profits and closing out positions.

Such volatility cannot be reflected in the physical market to this extent. As a result, the spread between the paper market and the physical market has widened further.

The bad weather phase in South East Asia continues. The next typhoon has already reached the Philippines and is heading for Vietnam and Thailand.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"