

## Market Report week 45/2018

Development of futures quotations at the main trading places for natural rubber week 45/2018:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	162,00	162,20	161,30	161,30	162,40	+0,25 %
SGX	RSS 3	USC/kg	141,10	141,00	139,00	139,20	139,50	-1,13 %
SGX	TSR 20	USC/kg	126,70	124,60	124,50	124,80	126,20	-0,39 %
MRE	SMR CV	USC/kg	169,20	168,30	167,70	167,35	167,90	-0,77 %
MRE	SMR 20	USC/kg	127,60	126,15	157,30	124,65	126,10	-1,18 %

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1410	1,1349	1,1379	1,1381	1,1445	
USD/JPY Fix		112,2000	112,8150	112,8800	112,9345	112,8525	
Oil/BRT	USD/Barrel	77,27	76,77	74,49	74,49	72,99	

This week, the rubber prices decreased due to uncertainties caused by the trade war between the USA and China and a shrinking Chinese economy. Nevertheless, China will remain the largest user of NR with around one third of the global annual production.

The US employment data is, as expected rather positive. The FED might grow the base rate not in a short, but latest in December.

What is the outlook? The USA and China are talking to each other again. The focus this week is on the congress elections in the US.

Rubber prices should remain on a low level.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"