

Market Report week 37/2017

Development of futures quotations at the main trading places for natural rubber week 36/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	227,90	228,60	233,50	231,00	226,00
SGX	RSS 3	USC/kg	193,90	197,40	199,70	198,00	195,00
SGX	TSR 20	USC/kg	163,30	169,10	170,70	170,60	168,80
MRE	SMR CV	USC/kg	Closed	205,50	207,70	207,95	208,10
MRE	SMR 20	USC/kg	Closed	168,25	171,55	169,65	166,30

Development of EUR/USD and BRENT crude oil during week 36/2017:

EUR/USD Fix		1,1908	1,1885	1,1924	1,1982	1,2055
USD/JPY Fix		109,6725	109,3875	108,8540	108,8335	107,4385
Oil/BRT	USD/Barrel	52,40	52,59	52,75	54,41	54,71

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The rubber production is still suffering from the bad weather situation in Southeast Asia. Generally the news this week have been dominated by bad weather around the world with partly catastrophic consequences. Due to hurricanes some refineries in the USA stopped their production, which leads to an enormous price increase and supply shortages in synthetic rubbers. Natural rubber and industrial metals are also adapting the new price situation. Quite unexpected and without any reason the Euro jumped to USD 1,2060 during the press conference of a cautious Mario Draghi. During the day he was not able to keep up this high peak and started to decrease slightly.

NR-department,

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"