

Market Report week 34/2018

Development of futures quotations at the main trading places for natural rubber week 34/2018:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	169,90	172,80	178,80	176,50	175,90	+ 3,53 %
SGX	RSS 3	USC/kg	146,10	148,50	Closed	148,50	149,50	+ 2,33 %
SGX	TSR 20	USC/kg	134,80	139,20	Closed	136,80	135,60	+ 0,59 %
MRE	SMR CV	USC/kg	176,50	177,15	Closed	176,50	175,90	- 0,34 %
MRE	SMR 20	USC/kg	135,40	140,20	Closed	137,25	136,35	+0,70 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1414	1,1524	1,1594	1,1577	1,1581	
USD/JPY Fix		126,2440	127,0405	128,0395	128,2830	128,9740	
Oil/BRT	USD/Barrel	72,08	72,22	73,90	74,64	75,57	

The Shanghai Stock Exchange saw a plus of 7% on Tuesday last week. We see several reasons for this situation:

The hopes of a positive development concerning the trade tariff negotiations between China and the USA is forcing speculative purchases.

The flooding in the Kerala NR plantations was pushing local prices up to 5%.

Crude oil prices increased based on production cuttings and the Iran sanctions.

Despite the jumping stock values, the physical prices remained rather stable.

The topic of new trade tariffs and the related counter measures will keep the business world further busy.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange

MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"