

Market Report week 29/2017

Development of futures quotations at the main trading places for natural rubber week 28/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	196,50	197,30	201,80	199,90	201,60
SGX	RSS 3	USC/kg	168,40	168,20	171,40	172,80	173,70
SGX	TSR 20	USC/kg	145,80	147,10	148,40	149,20	150,20
MRE	SMR CV	USC/kg	192,65	190,85	192,30	192,50	192,50
MRE	SMR 20	USC/kg	146,25	148,30	148,70	148,15	151,00

Development of EUR/USD and BRENT crude oil during week 28/2017:

EUR/USD Fix		1,1385	1,1398	1,1458	1,1376	1,1415
USD/JPY Fix		114,1805	114,2575	113,4825	113,0050	113,1680
Oil/BRT	USD/Barrel	46,30	46,36	48,12	47,37	48,07

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Rumors from the rubber producing countries, Thailand, Indonesia and Malaysia – to support the local market and to stabilize the down prices with some certain programs – have brought some uncertainty into the market. Higher car sales in China lead to increased rubber imports. At a very high pace, the euro has grown in value, which is due to the very positive European economy and the weakness of the American presidency. Again, the markets are more cautious.

NR-department.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"