

## Market Report week 22/2018

Development of futures quotations at the main trading places for natural rubber week 22/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	193,40	194,30	192,00	190,90	189,40
SGX	RSS 3	USC/kg	162,90	Holiday	163,10	162,90	164,50
SGX	TSR 20	USC/kg	144,30	Holiday	142,90	142,80	143,00
MRE	SMR CV	USC/kg	183,00	Holiday	182,70	183,00	182,40
MRE	SMR 20	USC/kg	144,35	Holiday	144,05	141,95	142,45

## Development of EUR/USD and BRENT crude oil during week 22/2018:

EUR/USD Fix		1,1663	1,1535	1,1616	1,1705	1,1687
USD/JPY Fix		109,4550	108,8330	108,8455	108,8240	109,2235
Oil/BRT	USD/Barrel	75,33	75,65	75,58	77,52	76,35

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

A government is better than no government, so on Friday the new government of Italy was sworn in. As soon as the political tension in Italy has resolved, the American president decides to go for an isolation course and impose further protective tariffs.

After positive job data report from the USA, political changes not only in Italy but also in Spain, the situation remains unclear....

Oil prices are significantly weaker due to fears, the US, Russia and Saudi Arabia will increase production, which will have impact on rubber prices.

The natural rubber market is still calm, with no clear direction, prices slightly weaker towards the end of the week.

NR-department

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"