

Market Report week 03/2017

Development of futures quotations at the main trading places for natural rubber week of January, 09th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	267,50	279,40	290,90	299,00	293,50
SGX	RSS 3	USC/kg	242,30	251,00	259,40	259,50	256,00
SGX	TSR 20	USC/kg	202,60	208,70	211,20	212,20	208,70
MRE	SMR CV	USC/kg	235,30	237,70	220,45	243,40	244,60
MRE	SMR 20	USC/kg	208,55	216,00	220,00	225,55	217,70

Development of EUR/USD and BRENT crude oil during week of January, 09th:

EUR/USD Fix		1,0524	1,0585	1,0507	1,0634	1,0653
USD/JPY Fix		116,7200	115,9370	116,2280	114,2435	114,4305
Oil/BRT	USD/Barrel	55,90	55,28	53,86	55,81	55,63

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The NR-Market continued rocketing in the last week.

TOCOM RSS3 gained abt. 9%, SGX RSS3 abt. 5% and TSR 20 abt. 3%.

The benchmark of 300 JPY/Kg in Tokyo was nearly tested on Thursday, a small rebound on Friday might be a technical reaction due to the missed breakthrough on Thursday.

In the southern parts of Thailand heavy flooding occurred due to heavy rainfalls, which are very unusual for this part of the season. Thailand is supposed to lack abt. 10% of its production which is equivalent to abt. 400.000 tons of raw material.

NR-department, 16.01.2017

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"